

# Exhibit 12

**From:** Joe Middione <joem@willowoodusa.com>  
**Sent:** 1/7/2016 2:16:37 PM -0500  
**To:** Brian Heinze <brianh@willowoodusa.com>; Andy King <andyk@willowoodusa.com>  
**Subject:** Re: AzoxyProp  
**Attachments:** 91C59496-843D-4E8E-92AB-7B95317C233F[1].png; 4F4F2806-7FD7-46B5-A56F-0F932511C749[209].jpg; 91C59496-843D-4E8E-92AB-7B95317C233F[6].png; 4F4F2806-7FD7-46B5-A56F-0F932511C749[232].jpg

Go for it!

**J. Middione Jr.**  
Chief Operating Officer  
Willowood USA, LLC  
929 W. Sunset Blvd. - Suite 21-318  
St. George, Utah 84770  
(559) 288-5674 Mobile



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<https://www.linkedin.com/company/willowoodusa>

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**From:** Brian Heinze <brianh@willowoodusa.com>  
**Date:** Thursday, January 7, 2016 at 11:41 AM  
**To:** Joseph Middione <joem@willowoodusa.com>, Andy King <andyk@willowoodusa.com>  
**Subject:** Re: AzoxyProp

I'll go \$85/pallets and \$83/gallon on TL with terms.

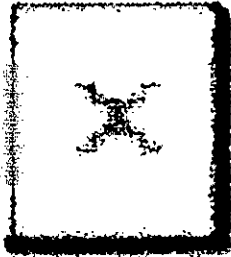
\$82/TL for cash,

**Brian Heinze**  
President & CEO  
Willowood USA, LLC

Outside Counsel Only

WW010580

1600 NW Garden Valley Blvd., Suite 120  
Roseburg, OR 97471  
(541) 643-6746 Mobile  
(541) 679-9963 Office

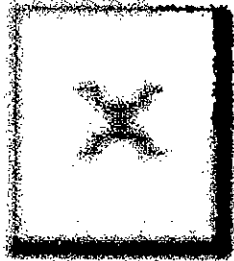


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**From:** Joe Middione <[joem@willowoodusa.com](mailto:joem@willowoodusa.com)>  
**Date:** Thursday, January 7, 2016 at 7:08 AM  
**To:** Brian Heinze <[brianh@willowoodusa.com](mailto:brianh@willowoodusa.com)>, Andy King <[andyk@willowoodusa.com](mailto:andyk@willowoodusa.com)>  
**Subject:** Re: AzoxyProp

Guess you could go \$80-83. Hope it doesn't bite us.

**J. Middione Jr.**  
Chief Operating Officer  
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St. George, Utah 84770  
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**From:** Brian Heinze <[brianh@willowoodusa.com](mailto:brianh@willowoodusa.com)>  
**Date:** Thursday, January 7, 2016 at 6:49 AM  
**To:** Joseph Middione <[joem@willowoodusa.com](mailto:joem@willowoodusa.com)>, Andy King <[andyk@willowoodusa.com](mailto:andyk@willowoodusa.com)>  
**Subject:** Re: AzoxyProp

What about for a TL if paid for now?

**Brian Heinze**  
President & CEO  
Willowood USA, LLC  
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Roseburg, OR 97471  
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(541) 679-9963 Office



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**From:** Joe Middione <[joem@willowoodusa.com](mailto:joem@willowoodusa.com)>  
**Date:** Thursday, January 7, 2016 at 5:26 AM  
**To:** Andy King <[andyk@willowoodusa.com](mailto:andyk@willowoodusa.com)>  
**Cc:** Brian Heinze <[brianh@willowoodusa.com](mailto:brianh@willowoodusa.com)>  
**Subject:** Re: AzoxyProp

Agreed. Shoot for \$85 delivered

JM

Sent from my iPad

On Jan 7, 2016, at 5:20 AM, Andy King <[andyk@willowoodusa.com](mailto:andyk@willowoodusa.com)> wrote:

Innvictis is at \$100 on Azoxy and \$75 on AzoxyProp. They are probably pricing Titan Pro and OPF at \$105 and \$80. Select Source, TP, OPF, Spinner, Reichman and Fry all talk. If you can get \$85, great, but I think they will come back asking for \$80.

**Andy King**  
National Sales Manager  
Willowood USA, LLC  
2544 Bridle Path Ct.  
Cape Girardeau, MO 63701  
(573) 576-7272 Mobile  
(573) 339-9349 Office  
<image001.jpg>

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**From:** Brian Heinze  
**Sent:** Thursday, January 7, 2016 5:42 AM  
**To:** Joe Middione <[joem@willowoodusa.com](mailto:joem@willowoodusa.com)>; Andy King <[andyk@willowoodusa.com](mailto:andyk@willowoodusa.com)>

**Subject:** FW: AzoxyProp

Guys,

I was going to price this at \$85/gallon in 2 pallet minimums and \$80/gallon

Do we want to offer any incentive for TL pricing?

Let me know what you think.

Thanks,

**Brian Heinze**

President & CEO

Willowood USA, LLC

1600 NW Garden Valley Blvd., Suite 120

Roseburg, OR 97471

(541) 643-6746 Mobile

(541) 679-9963 Office

<image003.png>

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**From:** Luke Snyder <[luke.snyder@selectsourcelc.net](mailto:luke.snyder@selectsourcelc.net)>

**Date:** Wednesday, January 6, 2016 at 4:53 PM

**To:** Brian Heinze <[brianh@willowoodusa.com](mailto:brianh@willowoodusa.com)>

**Cc:** Exum Lewis <[exum.lewis@selectsourcelc.net](mailto:exum.lewis@selectsourcelc.net)>

**Subject:** Re: AzoxyProp

Brian,

Please quote us a truckload delivered to Evansville IN 47725 and pallet quantities. If you have a minimum order for free delivery that would be helpful too.

Luke Snyder

Select Source, LLC

Mobile: 1-812-430-8786

Office: 1-812-867-8921

[www.selectsourcelc.net](http://www.selectsourcelc.net)

On Jan 6, 2016, at 4:26 PM, Brian Heinze <[brianh@willowoodusa.com](mailto:brianh@willowoodusa.com)> wrote:

Luke,

Happy New Year to you and X as well.

I know 2016 is going to be a great season for us both.

We do have good supplies of both Azoxy 2 SC and Azoxy Prop Xtra currently.

Let me know how much you are looking for.

Outside Counsel Only

WW010584

Thanks,

**Brian Heinze**

President & CEO

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<91C59496-843D-4E8E-92AB-7B95317C233F[34].png>

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**From:** Luke Snyder <[luke.snyder@selectsourceinc.net](mailto:luke.snyder@selectsourceinc.net)>

**Date:** Wednesday, January 6, 2016 at 9:56 AM

**To:** Brian Heinze <[brianh@willowoodusa.com](mailto:brianh@willowoodusa.com)>

**Cc:** Exum Lewis <[exum.lewis@selectsourceinc.net](mailto:exum.lewis@selectsourceinc.net)>

**Subject:** AzoxyProp

Brian,

Happy New Year! Wanted to check in and see if you have any AzoxyProp? I have some pre-pay guys asking if there's any available. Please let me know when you get a chance.

Luke Snyder

Select Source, LLC

Office: 1-812-437-9400

Fax: 1-812-867-8928

Mobile: 1-812-430-8786

[luke.snyder@selectsourceinc.net](mailto:luke.snyder@selectsourceinc.net)